



April 21, 2025

Company name: INFRONEER Holdings Inc.
Representative: Kazunari Kibe, Representative Executive Officer and President
(Stock code:5076, TSE Prime market)
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Announcement Regarding Nomination of Candidates for Director

INFRONEER Holdings Inc. (the “Company”) hereby announces that the Nominating Committee passed a resolution on April 21, 2025, regarding the election of candidates for the Board of Directors to be proposed at the 4th Ordinary General Meeting of Shareholders, scheduled to be held in June 2025.

1. Reasons for Change in Governance System

We have adopted the “Company with Nominating Committee” system of corporate governance, which clearly separates the functions of management supervision and business execution to ensure fairness and transparency of management and to establish an execution system that enables prompt management of business operations.

In order to further promote this approach, the Board of Directors has resolved to change to the following structure with the aim of achieving the Mid-term Medium-term Management Plan and further increasing corporate value by further delegating authority to the executive side, with the Board of Directors specializing in the supervisory function over business execution.

2. Candidates for Directors

Name	Current Position
Kazunari Kibe (Reappointment)	Director, Representative Executive Officer and President

Keiichiro Hashimoto* (Reappointment)	Outside Director, Chairperson of the Board of Directors, Chairperson of Audit Committee
Seiichiro Yonekura* (Reappointment)	Outside Director
Koichi Moriya* (Reappointment)	Outside Director, Chairperson of Nominating Committee
Rie Murayama* (Reappointment)	Outside Director
Atsushi Takagi* (Reappointment)	Outside Director, Chairperson of Compensation Committee
Hikaru Oguchi* (New appointment)	Please refer to the 4. Career summary of new appointment director.

*Note: Candidate for Outside Director

3. Retiring of Directors

(Retire due to expiration of term of office at the conclusion of the 4th Ordinary General Meeting of Shareholders)

Name	Current Position
Soji Maeda	Director & Chairperson
Yasuhiko Imaizumi	Director
Masaaki Shioiri	Director

Note: The three retiring directors will continue to hold positions at the Maeda Corporation, Maeda Road and Maeda Seisakusho Co., Ltd.

4. Career summary of new appointment director

Name (Date of birth)	Career summary, positions, and areas of responsibility in the company	
Hikaru Oguchi* (May 19, 1972)	Mar. 1998	Registered as an attorney at law with the Dai-ichi Tokyo Bar Association
	Dec. 2004	Legal Adviser for the legal and Judicial Development Project in the Lao PDR, Japan International Cooperation Agency
	Dec. 2005	Admitted to Practice in New York State

	May. 2006	Legal Adviser for the Technical Assistance Seminar (Competition Law) in Vietnam, Japan International Cooperation Agency
	July. 2006	Deputy Director, The Ministry of Foreign Affairs, Aid Policy Division, International Cooperation Bureau
	Apr. 2007	Lecturer, The University of Tokyo Faculty of Law
	Oct. 2010	Nishimura & Asahi Ho Chi Minh City Office Partner
	Jan. 2011	Partner, Nishimura & Asahi (current Nishimura & Asahi (Gaikokuho Kyodo Jigyo)) (current position)
	Sept. 2012	Nishimura & Asahi Hanoi Office Partner
	June. 2015	Outside Audit & Supervisory Board Member, Infoteria Corporation (current Asteria Corporation)
	Jan. 2016	Nishimura & Asahi Partner for Vietnam Offices
	May. 2018	Outside Auditor, DCM Holdings Co., Ltd.
	Sept. 2018	Part-time Lecturer, Faculty of International Social Sciences, Gakushuin University
	May. 2022	Outside Director (Audit and Supervisory Committee Member), DCM Holdings Co., Ltd. (current position)

*Note: Number of shares of the Company held — shares.